

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 DODE-00 PA-02 PRS-01

EURE-00 /101 W

-----006482 111438Z /46

P 111335Z JUL 77

FM AMEMBASSY MADRID

TO SECSTATE WASHDC PRIORITY 958

UNCLAS MADRID 521I

E.O.11652: N/A

TAGS: ECON, EFIN, SP

SUBJECT: VICE PRESIDENT FOR ECONOMY SIGNALS NEW ECONOMIC PROGRAM

REF: MADRID 5198

1. IN UNANNOUNCED NATION WIDE TELEVISION APPEARANCE EVENING OF JULY 8, VICE PRESIDENT FOR ECONOMY FUENTES QUINTANA EXPLAINED SPANISH ECONOMIC PROBLEMS IN DIRECT, NON TECHNICAL TERMS AND SAID THAT NEW ECONOMIC PROGRAM TO BE TAKEN UP BY JULY 11 COUNCIL OF MINISTERS MEETING WOULD BE NEGOTIATED WITH THE OPPOSITION. IN COMBATING PRESSING PROBLEMS OF INFLATION, UNEMPLOYMENT, AND EXTERNAL DEFICIT, FUENTES QUINTANA SAID THE GOVERNMENT PLEDGED ITSELF ITSELF TO OBSERVE FOUR CONDITIONS TO GAIN NECESSARY SUPPORT OF ENTIRE NATION:

- A) INTERESTS OF LOWER INCOME GROUPS WILL BE ESPECIALLY PROTECTED.
- B) LONG AWAITED FISCAL REFORM WILL BECOME A REALITY.
- C) THE MARKET ECONOMY WILL BE PRESERVED AND STRENGTHENED.
- D) SPECIFIC MEASURES WILL BE NEGOTIATED WITHIN DEMOCRATIC CONTEXT.

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2. DECLARING THAT "THE TIME OF THE ECONOMY HAS ARRIVED," FUENTES QUINTANA EMPHASIZED THAT THE SOLUTION OF ECONOMIC PROBLEMS IS ALWAYS A POLITICAL MATTER REQUIRING THE EFFORT AND COLLABORATION OF ALL. RESOLVING PROBLEMS WILL TAKE TIME, HE ADDED, BUT FAILURE TO BEGIN FIRM ACTION WOULD THREATEN NOT ONLY ECONOMIC WELL-BEING, BUT DEMOCRATIC INSTITUTIONS THEMSELVES. STABLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MADRID00521
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770245-1210
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770771/aaaackcu.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0b29f96d-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MADRID 5198
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1905630
Secure: OPEN
Status: NATIVE
Subject: VICE PREDSSENT FOR ECONOMY SIGNALS NEW ECONOMIC PROGRAM
TAGS: ECON, EFIN, SP
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/0b29f96d-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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